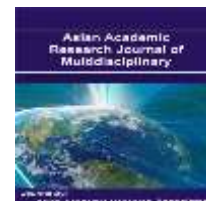




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**NATIONAL GOAL OF 'HOUSING FOR ALL BY 2022' AND THE HOUSING
FINANCE COMPANIES (HFCs) IN INDIA: STRATEGIES FOR THE SUSTAINED
GROWTH OF HFCs**

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Abstract

Housing Finance Companies (HFCs), the specialized entities in housing finance segment, have to play a cardinal role in achieving 'Housing for All by 2022'- the national goal of the Government of India. HFCs in India face constant competition from Commercial Banks (CBs) – the more diversified players in the housing finance market which offer housing finance along with so many other banking services. In India, the HFCs face a number of regulatory predicaments which the CBs are not subjected to. In spite of their limitations the HFCs, of late, have re-emerged as the most vibrant players in the housing finance market showing a growth rate higher than that of CBs. Their market share is constantly on the rise. In this context, this paper looks into the significance of HFCs in the emerging scenario in India and suggests strategies for their sustained growth so that the national goal of 'Housing for All by 2022' could be attained, along with pushing up the market penetration ratio in India from the current level of just 8.2 percent.

Keywords: Housing Shortage, Housing Finance Companies, Affordable Housing, Mortgage Penetration

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