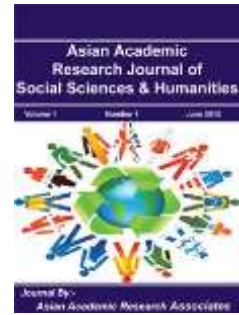




A Peer Reviewed International Journal of Asian
Academic Research Associates

AARJSH

**ASIAN ACADEMIC RESEARCH
JOURNAL OF SOCIAL
SCIENCE & HUMANITIES**



FINANCIAL INCLUSION IN INDIA

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ABSTRACT

In a developing country like India, growth in the banking and financial services can put India in to a path of success and development. Financial institutions are considered the pillars of economic growth. Banking inclusion is very much essential for monetary development. Access to finance by poor and vulnerable group is a prerequisite for poverty reduction and for inclusive growth. Financial inclusion denotes delivery of financial services at an affordable cost to the vast sections of the disadvantages and low income groups. Financial inclusion intends to connect people to banks with consequential benefits. The paper is a clear picture of financial inclusion in India. The study includes an introduction to term financial inclusion followed by a literature review. The next section covers issue and challenges in the path of financial inclusion. This paper also covers RBI efforts towards achieving financial inclusion. The study is of descriptive in nature.

Key words: Financial Inclusion, Financial Services, Inclusive Growth
