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OUTSTANDING CREDIT BY SCHEDULED COMMERCIAL BANKS FOR DEVELOPMENT OF TRANSPORTATION IN NAGALAND: AN OVERVIEW

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ABSTRACT

Transportation assumes a greater role in developing countries, since all the sectors of the development are closely dependent upon the existence of a suitable transportation network. The transport sector which undertakes the movement of the people and goods from one place to another constitutes one of the most important sectors in the present world. It is a part of daily life having all enveloping influences to every one of us. There is no individual today who is not directly or indirectly served by transport. In fact, the whole structure of industry and commerce rests on the well-laid foundation of transportation. Thus, an effective transport system is a pre-requisite for economic development. The main mode of transportation in Nagaland is road transport. Only few kilometers are covered by railway because of hilly nature of state. Water transport play almost negligible role in transportation structure of Nagaland. Kohima and Dimapur are in the map of airway transport. The state of Nagaland is fully depending on the road transport. To improve the transport facilities, SCB has also played a significant role.