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FOREIGN DIRECT INVESTMENT IN INDIAN RETAIL SECTOR

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ABSTRACT

Indian retail industry is one of the sunrise sectors with huge growth potential. According to the Investment Commission of India, the retail sector is expected to grow almost three times its current levels to \$660 billion by 2015. The first step towards allowing Foreign Direct Investment in Retail was taken in the year 2006. Since then 54 FDI approvals have been accepted by the government and the country has received cash inflow to the tune of about Rs 901.64 crore. Retailing consists of all business activities involving the sale of goods and services to ultimate consumers. The present paper focus on FDI in India, its present scenario, FDI in Indian retail sector and Challenges and Opportunities of FDI in Retail Sector

Keyword: *Retailing, Present Position of FDI in India, FDI in retailing and Challenges and Opportunities of FDI in Retail Sector.*
