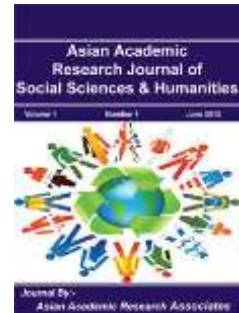




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**COMPARATIVE ANALYSIS OF SECTOR FUNDS (WITH REFERENCE TO
BANKING, PHARMA & FMCG FOR THE PERIOD 2004 TO 2011)**

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ABSTRACT

Mutual fund over the years has become quite popular investment products. There are different type of mutual fund schemes like large cap, mid cap, thematic fund, sector fund etc. when one considers the investment and the risk reward ratio. Performance in terms of mutual fund is to compare the expected return with actual return. Present paper studies three different sector funds, which can offer high returns as well as pose high risk to the investor. The paper evaluates the performance of three different sector funds viz. Banking, Pharma and FMCG for a period 2004 to 2011. The paper also compares the benchmark returns with the returns of the fund. Various statistical techniques like Analysis of Variance, Co-relation, Standard deviation etc. have been used to make analysis and derive conclusion. Results, summary statistics, and conclusions are drawn from the sample analyzed.

KEYWORDS: *Mutual fund, AUM, Sector funds, Thematic funds, Benchmark.*
