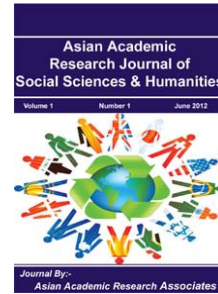




A Peer Reviewed International Journal of Asian
Academic Research Associates

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**ASIAN ACADEMIC RESEARCH
JOURNAL OF SOCIAL
SCIENCE & HUMANITIES**



**PERFORMANCE OF SOME SELECTED MUTUAL FUNDS SCHEMES IN INDIA:
AN EMPIRICAL STUDY**

Dr. BHASKAR GOSWAMI*

*Assistant Professor, Department of Economics, The University of Burdwan,
Golapbag Campus, Burdwan. India

Abstract

The investors who do not have the time and the required expertise to take direct investment decision in equities have the option to entrust the hard earned money to the professionals who design the mutual funds. Thus mutual fund can be thought of as a readymade diversified portfolio available in the financial market. Mutual funds are able to gather a large amount of the surplus funds available with the small investors within a short span of time. Mutual fund operation has become an integral part of the Indian financial market and is poised for rapid growth in the nearby future. Today numerous schemes tailored to meet the diversified needs of savers are being offered by many institutions. The legitimate question that arises in such a situation is that what should be the criteria to distinguish a mutual fund that performs better from other. In this paper an attempt has been made to study the financial performance of selected schemes of mutual funds based on risk- return relationship. For this purpose, the tested models of mutual funds' performance evaluation given by Sharpe, Treynor and Jensen measure have been applied.

Keywords: Mutual Funds, Financial Performance, risk-return, NAV.