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**AN INVESTIGATION ON THE REASONS TO LOW HOUSEHOLD SAVINGS
CULTURE IN BOTSWANA AND HOW THESE REASONS AFFECT
INVESTMENT OF THE COUNTRY**

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Abstract

The main aim of the research paper is to understand the reason to low saving culture in Botswana and how all these affect investment of the country as a whole. The researchers started by explaining what is meant by household savings, giving an overview background of this study in Botswana and the culture that has been adopted. The researchers went on further to explain the reason for choice of the study and its contribution to the world of academics. The study involves collection of data from experts in the field of economics, two banks for the necessary information in terms of deposits and the savings accounts available with regards to their customer response, the ministry of Finance on their input with regards to household savings (government perspective). The second part of the research highlights other written documents by different authors on the issue of household savings, mainly from developing countries and developed countries where necessary on expansion of the concepts at hand. This is where most content of the research has been highlighted and key concepts on household savings have been explained. On the third part the authors explains the methodology used and the different procedures considered as well as the data collection tools for example, the interview and questionnaires. The flow of the research then continues to give an analysis on the data collected during the research; this includes presentation of tables and graphs of the data. An intense analysis and discussion on the findings with what other authors of mentioned on household savings Lastly the authors then comes to a conclusion that household savings are an important aspect of the economy and really need to be encouraged .The main reason given by the respondents to low household savings was that the cost of living in the country is very high and no or little increment of salaries. Recommendations were made on how to improve the issue.
