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## TRENDS AND ISSUES OF MINIMUM SUPPORT PRICE ON FARMERS WELL BEING

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### **Abstract**

Farmers' life climate has changed as same like natural climate change. Vulnerabilities in the system which exist are a major cause of affecting the farmer's welfare as well as agriculture growth. Minimum Support Price (MSP) is also fixed by the government after considered many determinants and it has created an impact on the Wholesale Price Index (WPI) of food grains as well as farmers' welfare. But the majority of the farmers are not aware about it. The MSP of each crops have highly correlated with the WPI and has high influence on the WPI of food grains. Therefore, the statistical techniques like descriptive statistics, Pearson correlation and Liner regression have been used for the analysis.

**Key words:** Minimum Support price, Farmers, Agriculture, Crops, Food security

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