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**AN EMPIRICAL STUDY ON GROWTH AND DEVELOPMENT
OF IRON AND STEEL INDUSTRY IN INDIA**

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Abstract

The Role of Iron and Steel Industry in India GDP is very important for the development of the country. Iron ore and steel industry is one of the basic industries of the country and plays an important role in strengthening the economy. Indian economy is in need of a device to boost employment opportunities, raise income and its standards of living and to bring a more balanced and integrated economy. The study is descriptive in nature, data has been presented with the help of tables and graphs. The prevailing capital for the promotion of Iron and steel industries and the plentiful supply of labour largely favour the development of Iron and steel industries. Finally, it was concluded by the authors that steel industry playing an important role in the development of the economy and suggested that industry needed to be strengthened with better infrastructure with government investment as well as with private and foreign investment.

Keywords: GDP, iron and steel industry, liberalization, technology

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