



A STUDY ON ANALYZING FINANCIAL HEALTH OF TATA CONSULTANCY SERVICES LIMITED, CHENNAI BY USING “Z” SCORE MODEL

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ABSTRACT

Going global, survival of the business in the modern world is the driving force to do better than others. Due to intense competition among the business community, everyone is doing something better than others to capture the business, therefore monitoring the financial health of a company by checking its sales and profit growth is not sufficient today. It is necessary to benchmark the efficiency in utilizing capital and assets as well as return to shareholders for predicting financial distress or failure. Finance is a significant facet of every business. Both excessive as well as inadequate finance positions are dangerous from the business point of view. In other words, finance is back bone of any business. Any business without finance is a wingless bird. Ineffective financial management is one of the important factors causing industrial sickness. Many variables are available to indicate the business sickness. Therefore, it is important to monitor the financial position and health of company through its financial statements, which throw light on the operational efficiency and financial position of the company. Hence, the present research work is based on the Measuring the Financial Health of “Tata Consultancy Services Limited, Chennai by using Altman’s Z-Score model.