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## **FINANCING OF EXPANSION OF TISCO AND TELCO**

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### **ABSTRACT**

The growth or expansion of organization is the main concern of any management. Generally, organizational growth manifests in two planes; vertical and horizontal. While the former is relates to extension of the existing structures and enhancing productivity thereof, the latter relates to establishment of new ventures, parallel to the existing ones with the intention of product-diversification. Thus, the expansion is a normal on-going developmental process in any organization. A healthy expansion process requires additional funds, which are generally mobilized either from internal sources or external sources or from the both. The internal sources organization chiefly consists of retained earnings and depreciation generated funds.

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