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PERFORMANCE OF SELECTED MUTUAL FUNDS IN INDIA

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ABSTRACT

The objective of this paper is to analyze the performance of mutual funds in India in terms of their return, Sharpe ratio and Treynor ratio in the context of investors risk and profit. The study is based on diversified funds, IT sector funds, Pharmaceutical funds, FMCG funds and Index funds. According to rate of return, overall rank of 18 funds, Prudential ICICI Technology Fund was top performer with a return of 5.026%. But according to Sharpe and Treynor none of the funds yielded positive returns per unit of total and systematic risk respectively. But Prudential ICICI Technology Fund was the top performer among the studied 18 funds. Among Index funds, the IDBI Index Funds was top performer according to returns with a annual return of 0.0522%. The Birla advantage fund was top performer according to return with an annual return of 2.43% among diversified funds. The UTI pharma and Health care funds was top performance according to return with a annual return of 0.3009%. A mutual Fund does not provide assured returns which are function of the returns in the underlying asset class.

Key Words: *Mutual Funds, Measures, Performance, Rate of Return, Risk*
